

Explanation about Infinity Economics

Total Supply: 9`000`000`000 XIN
 Circulating Supply: 9`000`000`000 XIN

Explorer 1: <http://www.infinity-economics.org/block>
 Explorer 2: http://www.infinity-economics.org/block_1
 Explorer 3: http://www.infinity-economics.org/block_2

Our Infinity Economics blockchain is online since January 10th 2017. On this date, we generate our total supply of 9`000`000`000 XIN-Coins. You can see this on the wallet-id: XIN-NTLK-Z5GA-WNAV-GW378


XIN-NTLK-Z5GA-WNAV-GW378

ACCOUNT		ASSETS	CURRENCIES	POLLS
Account Info	No Data Available			
Earned Fees	0.00 XIN			
Balance	-9,000,000,000.00 XIN			
Public Key	573ce31b871abf32f5dce92562153ff0358447a171a15d916153d84c0195e37a			

QR Code



Id	Type	Date	Amount	Fee	Conf.	Sender	Recipient
	\$	2017-01-10T12:00:00	900,000,000.00	0.00	+720	XIN-NTLK-Z5GA-WNAV-GW378	XIN-YR47-KX7H-LBMJ-FWD55
	\$	2017-01-10T12:00:00	8,100,000,000.00	0.00	+720	XIN-NTLK-Z5GA-WNAV-GW378	XIN-PC55-F8D5-T468-EA8VZ

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You can see, we transferred 8`100`000`000 XIN to the account XIN-PC55-F8D5-T468-EA8VZ. From there the coins was distributed to all 27`672 wallets from the initial community. The other 900`000`000 XIN was transferred to XIN-YR47-KX7H-LBMJ-FDW55.


XIN-YR47-KX7H-LBMJ-FWD55

ACCOUNT		ASSETS	CURRENCIES	POLLS
Account Info	Infinity Foundation Community Funds			
Earned Fees	631,829.00 XIN			
Balance	900,625,642.00 XIN			
Public Key	874fc6708f94b0d9d05142752a09e110776bb480b3f5b6ec410bb4191d081351			

QR Code



Id	Type	Date	Amount	Fee	Conf.	Sender	Recipient
	LM	2017-11-28T10:56:51	0.00	1.00	+720	XIN-P5B9-Z5VY-YUK5-GKCH7	XIN-YR47-KX7H-LBMJ-FWD55
	\$	2017-06-09T07:10:32	5.00	1.00	+720	XIN-WUFE-U2JR-J5RN-35N4H	XIN-YR47-KX7H-LBMJ-FWD55
	Ⓜ	2017-02-02T22:32:24	0.00	1.00	+720	XIN-YR47-KX7H-LBMJ-FWD55	XIN-YR47-KX7H-LBMJ-FWD55
	\$	2017-02-02T22:25:54	25.00	1.00	+720	XIN-YR47-KX7H-LBMJ-FWD55	XIN-WHNR-KL9P-99EX-35255
	\$	2017-02-02T22:25:17	25.00	1.00	+720	XIN-YR47-KX7H-LBMJ-FWD55	XIN-6GNT-KAV4-N9VD-AY2UU

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This wallet XIN-YR47-KX7H-LBMJ-FDW55 is our foundation wallet. All these funds are owned by the Infinity Economics community. All coins are distributed, so there are no blocked coins for the developer. During genesis creation 10% of the total XIN supply is locked to a multi-signature account. These funds are 100% community owned funds and can only be used by community voting.

Infinity Economics acts as a big software integrator with the goal to merge new crypto related technology and common technology for the purpose of creating real world solutions to reach the mass market. Outgoing from this position, Infinity Economics and the DAO needs a 'physical presence to organize, monitor and execute projects and further platform developments on behalf of the DAO (Community). For this, the Infinity Foundation is created by learning from current problems many crypto projects suffer when the Foundation is equipped with funds, owned by the community. Many good crypto projects run out of steam due to insufficient project funding. To ensure long-term development, parts of those funds could be used to recruit developers/contractors to build new features and services. All spending by IE Foundation needs community voting and those funds are also used to secure the network through block generation. For this objective, the Foundation runs several accounts for block generation; earned fees are added to the community funds, and can also be paid out as dividends or used to improve the platform. This combination makes an unfriendly chain-overtake by third parties practically impossible.

The Infinity Economics community can every time start a voting to distribute also these coins they are at the moment in our foundation-wallet. So, these coins are also owned by the community.¹

For what we need a foundation wallet – owned by the community?

As described above, the Foundation is running several power nodes to ensure at least a “base peer” are generating blocks. These special Foundation nodes are using the community funds to generate blocks, therefore the earned fees are also community funds. Since the community funds present a serious block generation power the advantage here is a continuous income for the community, accelerating over time and by increased platform usage, and it secures the chain and blocks unfriendly chain-overtake.

¹http://www.infinity-economics.org/docs/dao_overview.txt

We are a fully decentralized autonomous organization (DAO)

Decentralized autonomous organizations have been seen by some as difficult to describe. Nevertheless, the conceptual essence of a decentralized autonomous organization has been typified as the ability of blockchain technology to provide a secure digital ledger that tracks financial interactions across the internet, hardened against forgery by trusted time-stamping and by dissemination of a distributed database. This approach eliminates the need to involve a bilaterally accepted and trusted third party in a financial transaction, thus simplifying the sequence. The original theory underlying the DAO was that by removing delegated power from directors and placing it directly in the hands of owners, the DAO removed the ability of directors and fund managers to misdirect and waste investor funds. The first known DAO was/is bitcoin but as mentioned in this article, it lacks some important functions to fulfill the 'optimal' DAO as mentioned in this blogpost. Simply defined, a mechanism called e-Governance is missing to function as an expression of the token holders will. ²

We don't publish any names from initial developers or foundation members. It is completely the same like bitcoin.

Our Technology

Infinity Economics is a 100% proof-of-stake cryptocurrency, constructed from proven open source projects written in Java. Our unique proof-of-stake algorithm does not depend on any implementation of the "coin age" concept used by other proof-of-stake cryptocurrencies, and is resistant to so called "nothing at stake" attacks. A total quantity of 9 billion available tokens were distributed in the genesis block. Curve25519 cryptography is used to provide a balance of security and required processing power, along with more commonly used SHA256 hashing algorithms.

Sources

Whitepaper: http://www.infinity-economics.org/docs/infinity_whitepaper.pdf

Accounts: <https://web.infinity-economics.org/foundation-accounts/>

Docs: <http://www.infinity-economics.org/docs/#!/main>

² [https://en.wikipedia.org/wiki/The_DAO_\(organization\)](https://en.wikipedia.org/wiki/The_DAO_(organization))